

M. P. Chitale & Co.

Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai – 400 025 • Tel.: 43474301-43474303

Independent Auditor's Review Report on Standalone Unaudited Quarter and half year ended Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Stock Exchanges and Clearing Corporations) Regulations, 2018 (as amended) read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of AMC Repo Clearing Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **AMC Repo Clearing Limited** ('the Company') for the quarter and half year ended September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Stock Exchanges and Clearing Corporations) Regulations, 2018 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Stock Exchanges and Clearing Corporations) Regulations, 2018 (as amended) read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. P. Chitale & Co.

Chartered Accountants

Firm Reg. No. 101851W



Santosh More

Partner

M. No. 114236

Mumbai, November 07, 2024

UDIN: 24114236BKEJLT2364

<p style="text-align: center;">AMC Repo Clearing Limited CIN U65929MH2021PLC359108 Unaudited Financial Results for the quarter and Half Year ended September 30, 2024</p>						
(Figures in Rs. 000)						
Particulars	Quarter ended 30.09.2024 Unaudited	Quarter ended 30.06.2024 Unaudited	Quarter ended 30.09.2023 Unaudited	Six months ended 30.09.2024 Unaudited	Six months ended 30.09.2023 Unaudited	Year ended 31.03.2024 Audited
1. Income from Operations						
Income from Operations						
Transaction Charges	1,214	221	19	1,435	19	162
Other Operating Revenue	572	823	900	1,395	900	2,050
Other Income	26,082	25,637	25,676	51,719	51,152	1,04,027
Total income from Operations (net)	27,868	26,681	26,595	54,549	52,071	1,06,239
2. Expenses						
Employee Benefits expense	7,667	7,293	5,149	14,961	11,457	22,830
Finance Cost	818	696	-	1,514		842
Premium Amortisation	-	-	2,066		4,304	5,879
Depreciation and amortization expense	396	271	89	667	151	683
Other expenses	11,417	11,417	6,817	22,834	10,873	30,134
Total Expenses	20,298	19,678	14,121	39,975	26,785	60,368
Profit before Exceptional, Extraordinary items & Tax	7,571	7,003	12,474	14,574	25,286	45,871
Exceptional Items						
Profit before Extraordinary items & Tax	7,571	7,003	12,474	14,574	25,286	45,871
Extraordinary items						
Profit before Tax	7,571	7,003	12,474	14,574	25,286	45,871
Tax Expense:						
Current Tax						
Tax on Core SGF Income	10,323	8,400	-	18,723	-	13,558
Tax on Others	2,177	1,600	5,430	3,777	9,024	11,942
Deferred Tax Charge / (Credit)	(495)	(55)	(80)	(550)	137	(459)
Income Tax for Earlier Years	-	-	-	-	-	(324)
Profit/(Loss) for the period from continuing operations	(4,434)	(2,942)	7,124	(7,376)	16,125	21,154
Profit/ (Loss) from discontinuing operations						
Tax expense of discontinuing operations	-	-	-	-	-	-
Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
Profit for the period	(4,434)	(2,942)	7,124	(7,376)	16,125	21,154
Earnings per share						
Basic	(0.03)	(0.02)	0.05	(0.05)	0.11	0.14
Diluted	(0.03)	(0.02)	0.05	(0.05)	0.11	0.14

AMC Repo Clearing Limited
CIN U65929MH2021PLC359108
Audited Balance sheet as at September 30, 2024

(Figures in Rs. 000)

Particulars	As at 30.09.2024	As at 31.03.2024
I. Equity and Liabilities		
Shareholders' Funds		
Share Capital	15,00,000	15,00,000
Reserves and Surplus	(19,177)	(11,801)
Core Settlement Guarantee Fund (Core SGF)	28,54,212	17,85,449
Non Current Liabilities		
Other Long term liabilities	4,300	3,200
Long-term provisions	789	694
Current Liabilities		
Trade Payables		
A) Total outstanding dues of micro and small enterprises	292	387
B) Total outstanding dues of creditors other than micro and small enterprises	6	797
Other Current Liabilities	1,23,887	58,362
Short Term Provisions	55,733	30,300
TOTAL	45,20,042	33,67,388
ii. ASSETS		
Non-current Assets		
Property Plant and Equipment	1,563	1,985
Intangible Assets	1,949	32
Capital Work - in - progress	-	
Intangible assets under development		2,040
Non Current Investments	38,04,590	27,31,986
Deferred Tax Asset (Net)	1,879	1,330
Other Non-Current Assets	16,531	16,531
Current Assets		
Current Investments	3,75,112	3,75,112
Trade Receivables	28	118
Cash and cash equivalents	1,39,068	92,888
Short term Loans and Advances	54,702	38,325
Other Current Assets	1,24,620	1,07,039
TOTAL	45,20,042	33,67,388

AMC Repo Clearing Limited
CIN U65929MH2021PLC359108
Cash Flow Statement For Year Ended 30th September 2024

(Figures in Rs. 000)

Particulars	Year ended 30.09.2024	Year ended 31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	14,574	45,871
Adjustments for:		
Depreciation on Property Plant & Equipment (PPE)	667	683
Premium Amortisation	-	5,879
Discount Amortisation on T Bill	(13,215)	(16,725)
Interest From Govt Securities	-	(31,442)
Interest received / accrued	(38,504)	(55,776)
Operating Profit / (Loss) before Working Capital changes	(36,478)	(51,510)
Adjustments for:		
(Increase) / Decrease in Trade Receivables	90	(118)
Increase / (Decrease) in Other Current Liabilities	65,525	57,837
Increase / (Decrease) in Short Term Provisions	2,933	1,682
(Increase) / Decrease in Short Term Loans & Advances	(4,112)	(9,015)
(Increase) / Decrease in Other Non Current Assets		(15,480)
Increase / (Decrease) in Other Non Current Liabilities		-
Increase / (Decrease) in long term provision	94	158
Increase / (Decrease) in Trade Payables	(885)	820
Cash generated from Operations	27,167	(15,626)
Income Tax Paid	(12,265)	(23,595)
Net Cash Inflow from / (outflow) from Operating Activities	14,903	(39,221)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets & capital advances	(121)	(4,477)
Proceed / (Purchase) of Investment	(8,357)	68,241
Proceed / (Purchase) of Investment in Core SGF	(10,64,247)	(17,06,462)
Net Cash used in Investing Activities	(10,72,725)	(16,42,698)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of shares	-	-
CORE SGF Contribution received	9,94,370	16,71,956
Income Received from Core SGF	74,394	53,869
Cash Margin Deposit received	1,100	3,200
Interest Received	34,139	41,974
Net Cash used in financing activities	11,04,002	17,71,000
Net increase / (decrease) in cash and cash equivalents (A+B+C)	46,180	89,080
Cash and cash equivalents at the beginning of the year	92,888	3,808
Cash and cash equivalents at the end of the year	1,39,068	92,888
NOTES:		
1) Cash and cash equivalents comprise of:		
Cash in hand	-	-
Cash at Bank	1,39,068	92,888
	1,39,068	92,888

Notes:

- 1 The above standalone financial results for the quarter and Half year ended September 30,2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 07,2024.
The Statutory Auditors have carried out limited review of the said standalone financial results for the quarter and half year ended September 30,2024.
- 2 The Company is operating under one geographical segment and one business segments. Therefore, segment reporting on geographical and business basis are not applicable.
- 3 The Company has received final approval from Reserve Bank Of India (RBI), vide letter dated February 28,2023 for providing central Counterparty (CCP) services for clearing and settlement of repo transactions in the corporate debt securities that are dealt with or traded on recognised stock exchanges.
- 4 The Hon'ble Minister of Finance and Corporate Affairs Smt. Nirmala Sitharaman, at an event organized by SEBI on July 28, 2023, launched the Triparty Repo in Corporate Debt Securities offered through AMC Repo Clearing Limited in the presence of Shri. Ajay Sheth Secretary, Department of Economic Affairs and SEBI Chairperson Smt. Madhabi Puri Buch.
- 5 Figures for Previous periods / years are regrouped, reclassified and rearranged wherever necessary.

Other Income

For and on behalf of Board of Directors

AMC Repo Clearing Limited

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Date: 2024.11.08
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Place: Mumbai

Date: November 07,2024

Kashinath Katakdhond

Managing Director

DIN:07716501